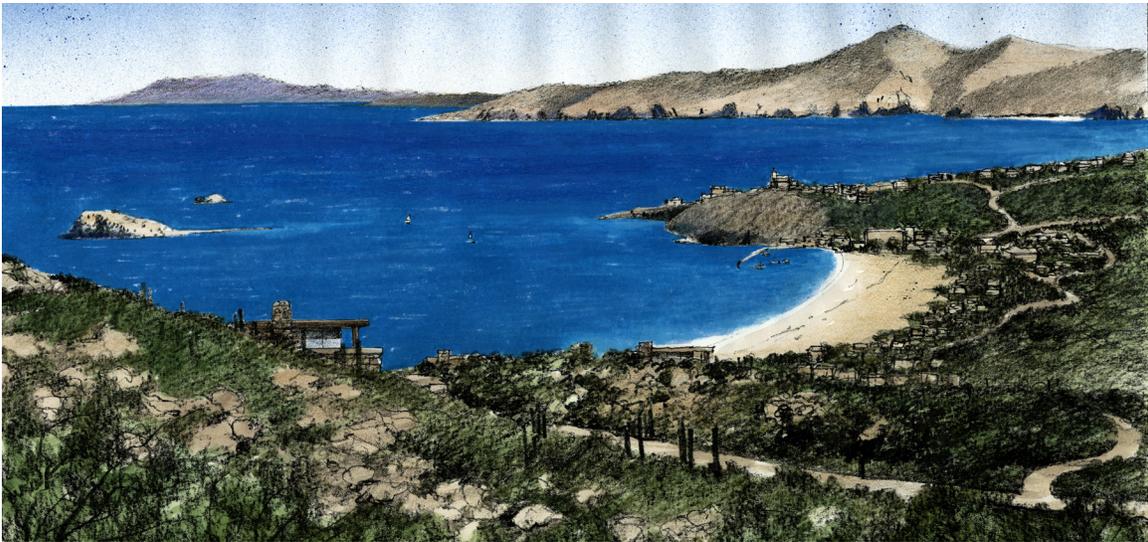


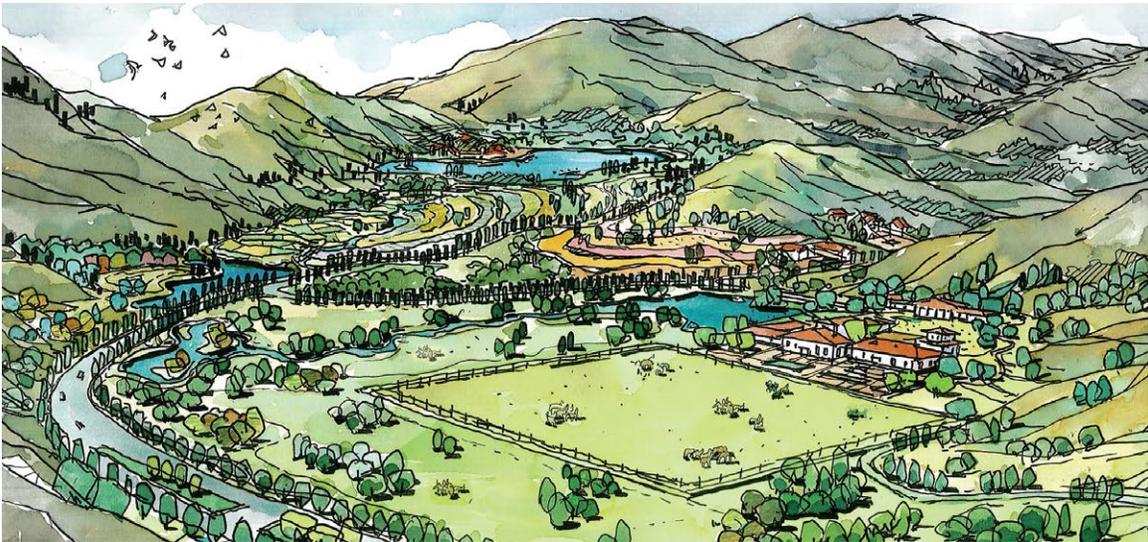
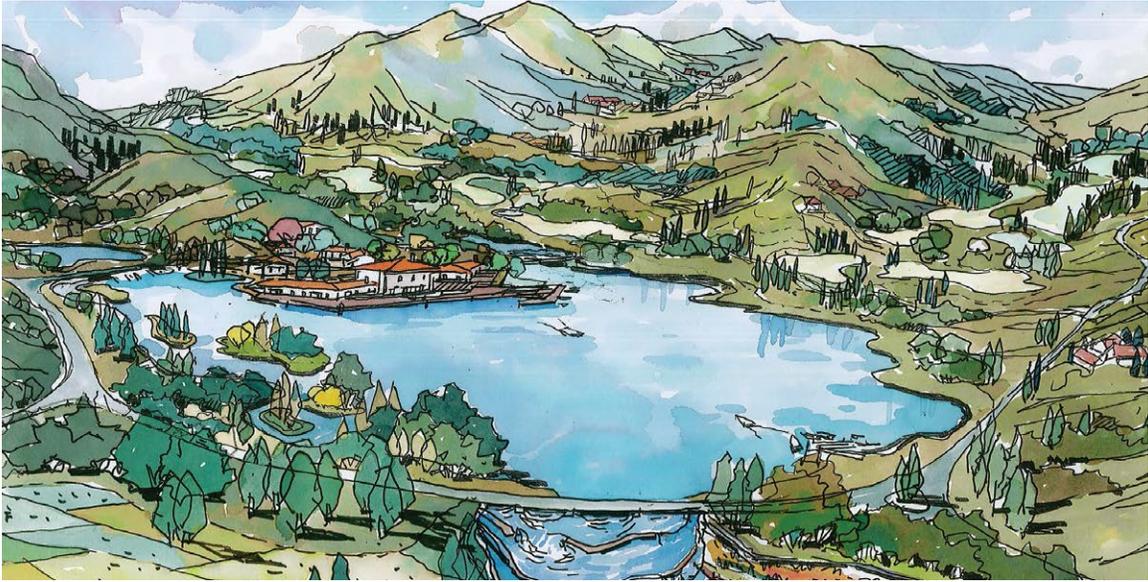
LEGATO MASTER PLAN ♦ INVESTOR DEVELOPMENT STRATEGY

La Paz, Mexico



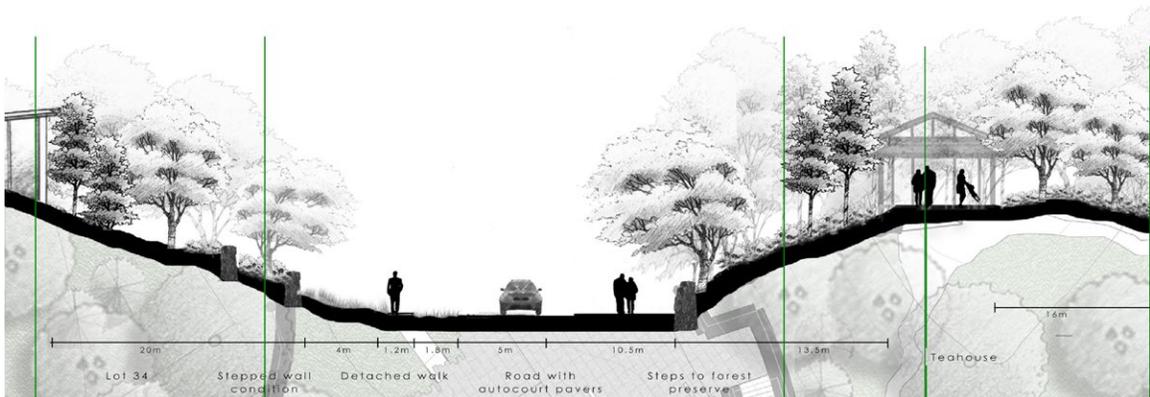
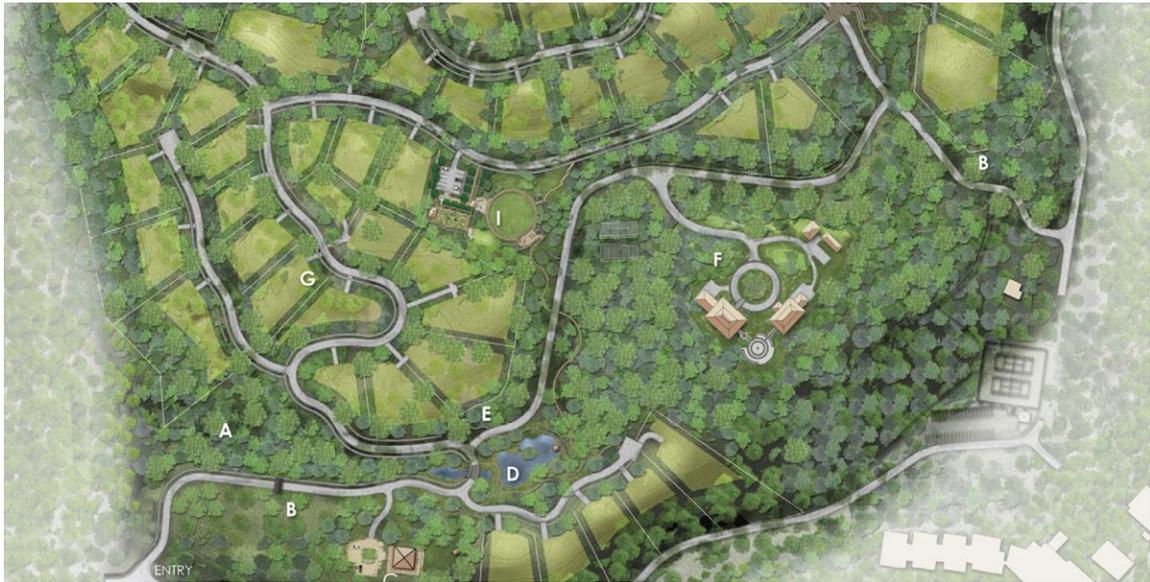
PHOENIX VALLEY ♦ GOLF & EQUINE COMMUNITY MASTER PLAN

Luanping, Hebei, China



KAJIMA RESIDENCE ♦ DEVELOPMENT MASTER PLAN

Karuizawa, Japan



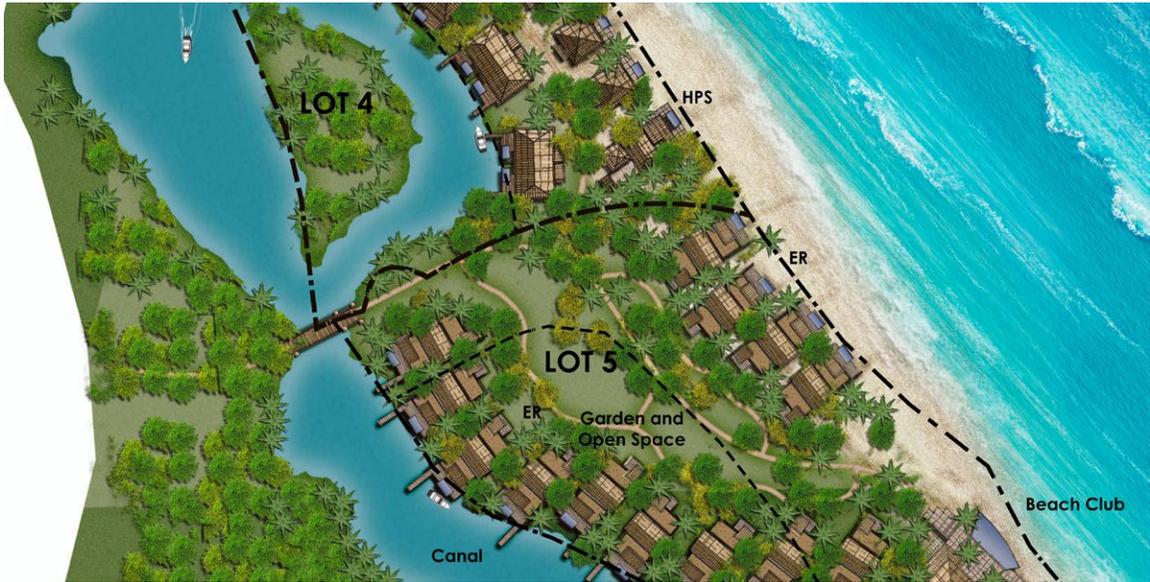
FOUR SEASONS RESORT HUALALAI ♦ RESORT MASTER PLANNING

Kailua-Kona, Hawai'i, USA



VICEROY MAYAKOBA ♦ RESORT DEVELOPMENT STUDY

Playa del Carmen, Mexico



JOSEPH'S CAYE MASTER PLAN ♦ INVESTOR DEVELOPMENT STRATEGY
Eleuthera Island, Bahamas

